
Payment Instructions

Payments for property taxes must be credited to the earliest year for which taxes are due on the property for which payments are being made. This could affect your property tax discount. (ORS 311.356(2)).

All payments should be made to the name and address shown in the area "Please Make Payment To" on the front of this statement. Please send a personal check or money order only. **DO NOT** mail cash. Your canceled check is your receipt.

Individual tax statements for less than \$40.00 must be paid in full. No installment payments are allowed (ORS 311.505).

PROPERTY VALUE AND YOUR TAXES

Oregon law requires all property to be assessed at 100 percent of its true cash (market) value. However property is not taxed on its true cash value. Instead, each year the Oregon Department of Revenue determines a percentage ratio for all property. The ratio is applied to the total true cash (market) value, which reduces the value on which you are taxed. This reduced value is called the assessed value. The current taxes on this statement are based on the assessed value of the property as of January 1.

PAYMENT SCHEDULE . . . November 15, February 15, May 15

The due date with the exact discount and payment amounts are provided on the front of this statement.

Full - Pay the entire amount due by the date shown, and receive a three percent (3%) discount.

2/3 - Pay two-thirds (2/3) of the amount due by the date shown, and receive a two percent (2%) discount. The other one-third is due by May 15.

1/3 - Pay one-third (1/3) of the amount due by the date shown. No discount is allowed. The second one-third is due by February 15 and the third payment is due by May 15.

Interest will be charged on any payment made after the installment due date. The current rate of interest is one percent (1%) per month (12% per year) on each late installment.

DELINQUENT TAXES AND LIEN DATES

The assessment date for the tax year is January 1. Personal property taxes are a lien from January 1. Real property taxes are a lien from July 1.

Real property taxes become delinquent if not paid by May 15. Foreclosure proceedings will begin on real property after three years from the date taxes became delinquent.

The total personal property tax becomes due and is delinquent when any installment is not paid by its due date. Personal property is subject to summary seizure and the responsible taxpayer is subject to warrant service 30 days after the delinquency date.